



Industry	Training and e-Learning
The Transaction	Sale of the Assets and Equity of Element K Corporation, a company based in Rochester, NY, USA with operations in Canada, UK and India
Buyers	<p>SkillSoft Corporation (USA) and SkillSoft Ireland Limited, indirect subsidiaries of SSI Investments II Limited, the parent company of SkillSoft Limited.</p> <p><i>SkillSoft is a leading SAAS provider of on-demand e-learning and performance solutions with Berkshire Partners LLC, Advent International Corporation and Bain Capital Partners LLC as investors.</i></p>
Sellers	<p>NIIT Ventures, Inc. (USA), an indirect subsidiary of NIIT Limited (India).</p> <p><i>NIIT is a leading global talent development corporation that offers learning solutions to individuals, enterprises and institutions across 40 countries.</i></p>
Advisors	<p>VectorSpan acted as transaction advisor to NIIT.</p> <p>Morgan Stanley and Barclays Capital acted as financial advisors to SkillSoft.</p>
Consideration	\$110M